

Gamma

(the "Company")

Communiqué

The Board of Gamma-Civic Ltd wishes to inform its shareholders and stakeholders that Mr Kamben Padayachy, the Group Managing Director, has resigned from the Company to pursue his personal interest.

At today's Board meeting, the Board has accepted the resignation of Mr Kamben Padayachy as Group Managing Director and Executive of Gamma-Civic Ltd and Director in the different subsidiaries of the Gamma Group, with immediate effect.

The Board has launched an international search for a new executive head, and in the interim Mr Carl Ah Teck has been appointed as Executive Chairman to be in charge of the management of the Group.

The Board wishes to reiterate to its shareholders and stakeholders that the appointment of a Professional Manager remains a priority for the founders of the Company and is in line with the Company's overall strategy to empower its Professional Managers to be in charge of the day-to-day management of Gamma-Civic Ltd and its Group companies.

By Order of the Board

Gamma Corporate Services Ltd
Company Secretary

Date: 11 November 2016

*This Communiqué is issued pursuant to Listing Rule 11.3.
The Board of Directors of Gamma-Civic Ltd accepts full responsibility for the information contained in this Communiqué.*