

Cautionary Announcement

The Board of Gamma Civic Ltd ("GCL") wishes to inform its shareholders, stakeholders and the public in general that:

- Its wholly owned subsidiary company, BURFORD DEVELOPMENT LTD, and VTCH GROUP III
 (MAURITIUS) LTD, a company registered in the Republic of Mauritius, have signed today a deed of
 sale for the acquisition by the latter of the HSBC Centre, office building, situated at Ebene; and
- The sale was subject to certain conditions precedent and all the conditions precedent have been fulfilled by both parties.

This transaction is a disclosable transaction and a disclosable circular will be sent to the shareholders under chapter 13 of the Listing Rules of the Stock Exchange of Mauritius Ltd.

The shareholders and the investing public are advised to exercise caution when dealing in the shares of GCL.

By Order of the Board

Gamma Corporate Services Ltd Company Secretary

Date: 23 August 2017

This Communiqué is issued pursuant to Listing Rule 11.3.

The Board of Directors of Gamma Civic Ltd accepts full responsibility for the information contained in this Cautionary Announcement.

www.gamma.mu BRN: C06001228